

NEWS RELEASE
TO BUSINESS EDITOR

The Dime Bank donated \$27,500 to the Wayne County Community Foundation

The Dime Bank contributed \$27,500 to the Wayne County Community Foundation by way of the Educational Improvement Tax Credit (EITC) Program. Through the Wayne County Community Foundation, the EITC Program provides significant funding for "enhanced academic programs" for our three Wayne County School Districts. The program, which is administered by the PA Department of Economic and Community Development, provides a tax rebate program for participating businesses. The rebate can be used to promote academic opportunities for participating public school districts.

Speaking on behalf of the Wayne County Community Foundation, Executive Director Paul Edwards said, "The Wayne County Community Foundation has been a participant in assisting in the administration of this program since the inception of the program and oversees the distribution and spending of the funds. Only those programs approved by the state can be funded and in recent years typical spending has involved enhancing instruction through the purchase of computer technology. This year the Wayne Highlands, Western Wayne and Wallenpaupack Area School District are recipients of the EITC Funding. Each District will use the majority of their awards for the purchase of advanced technology hardware, such as robotics. We are deeply indebted to The Dime Bank for their continued support of this extremely important funding source for our school districts."

Pictured from left to right: The Dime Bank President and Chief Executive Officer Gary Beilman, The Dime Bank Vice President and Wayne County Community Foundation Board Member Pete Bochnovich, Wayne County Community Foundation Executive Director Paul Edwards, and Wayne County Community Foundation President Vicky Botjer.

Source: The Dime Bank, January 16, 2014 / Deborah Unflat