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NEWS RELEASE
TO BUSINESS EDITOR

DIMECO, INC. DECLARES CASH DIVIDEND

Honesdale, PA/ March 22, 2016/ The Board of Directors of Dimeco, Inc. (OTC Pink: DIMC) recently declared a dividend of \$0.38 per share for the first quarter of 2016, which represents a dividend yield of 3.85% based on the closing stock price of \$39.50 on March 17, 2016. The dividend is payable on April 25, 2016, to shareholders of record on March 31, 2016.

President and Chief Executive Officer Gary C. Beilman, stated, "This dividend is one of the primary ways our Board of Directors can show our appreciation to Dimeco stockholders for their investment in our Company. We are committed to both our stockholders and to the communities we serve."

Dimeco, Inc. reported total assets of \$613 million, loans of \$471 million and deposits of \$489 million at December 31, 2015. Dimeco, Inc. is the holding company of The Dime Bank, a full service financial institution serving Northeast Pennsylvania. For more information on Dimeco, Inc. and The Dime Bank, visit www.thedimebank.com.

SOURCE: Dimeco, Inc. / March 22, 2016/ Deborah Unflat