



## **Dimeco, Inc. Announces Three-for-Two Stock Split**

Honesdale, PA – July 25, 2017 – Dimeco, Inc. (OTC PINK: DIMC) holding company of The Dime Bank announced that its Board of Directors declared a three-for-two split in DIMC common stock. The stock split is payable to stockholders of record on July 28, 2017 and is expected to be distributed to shareholders on August 11, 2017. The stock split will increase Dimeco’s outstanding shares from approximately 1.68 million shares prior to the split to approximately 2.53 million shares.

As a result of the stock split, each shareholder will receive one additional share of stock for every two shares owned as of July 28, 2017. For example, a shareholder owning 200 shares of Dimeco stock and currently receiving a quarterly cash dividend of \$0.38 per share, for a total quarterly dividend of \$76.00, will, after the actions outlined above take effect, own 300 shares of stock and would receive the same aggregate dividend of \$76.00. The bank anticipates continuing to pay its consistent dividend stream, but it is not guaranteed.

Shareholders will receive cash in lieu of any fractional shares that they otherwise would have been entitled to receive in connection with the split, except that those shareholders participating in Dimeco’s Dividend Reinvestment and Stock Purchase Plan will have fractional shares credited to their accounts. The price paid for fractional shares will be based on the average closing price of a share of common stock reported on the OTC: Pink for the five trading days prior to the record date.

Gary C. Beilman, Dimeco’s President and Chief Executive Officer stated, “Dimeco has a strong and stable shareholder base, and we truly appreciate our long-term shareholders. This split is intended to improve the liquidity of our stock by making more shares available in the market, and to make our stock more accessible and attractive to new investors. The Board of Directors decided to approve this stock split after careful consideration and coming to the conclusion that the potential benefits of broader ownership positively affect all shareholders.”

### **About Dimeco, Inc. and The Dime Bank:**

Dimeco, Inc., formed in 1992, is the holding company of The Dime Bank which was established in 1905. The bank is a full service financial institution serving its primary market of Northeast Pennsylvania. Dimeco, Inc. trades on the OTC Pink Marketplace under the symbol DIMC, operated by OTC Markets Group. For more information on Dimeco, Inc. and The Dime Bank, visit [www.thedimebank.com](http://www.thedimebank.com).

### **Special Note Concerning Forward-Looking Statements:**

Any statements in this release other than statements of historical facts, including statements about management’s beliefs and expectations, are forward-looking statements and should be evaluated as such. Forward-looking statements are subject to risks and uncertainties. Forward-looking statements include: statements of goals, intentions, earnings expectations, and other expectations; estimates of risks and future costs and benefits; assessments of probable loan and lease losses; assessments of market risk; and statements of the ability to achieve financial and other goals. These forward-looking statements are subject to significant uncertainties because they are based upon or are affected by: management’s estimates and projections of future interest rates, market behavior, and other economic conditions; future laws and regulations; and a variety of other matters which, by their nature, are subject to significant uncertainties. Because of these uncertainties, Dimeco’s actual future results may differ materially from those indicated. In addition, the Company’s past results of operations do not necessarily indicate its future results.