



NEWS RELEASE
TO: BUSINESS EDITOR

DIMECO, INC. DECLARES CASH DIVIDEND

Honesdale, PA, September 20, 2017/ The Board of Directors of Dimeco, Inc. (OTC Pink: DIMC) declared a dividend on September 14, 2017 of \$0.26 per share to shareholders of record September 29, 2017. The dividend is payable on October 23, 2017, the anticipated date to release earnings for the third quarter of 2017. This dividend of \$0.26 per share produced a yield of 3.02% at the market value of \$34.00 on September 14, 2017.

Dimeco, Inc. and The Dime Bank President and Chief Executive Officer Gary C. Beilman commented, “In July, our Board of Directors declared a three-for-two split in DIMC common stock. This dividend payment is reflective of that split and is one way we show our commitment to our loyal shareholders. We are appreciative of our shareholder investment and this declaration supports our pledge to enhance their investment in Dimeco. Our ongoing efforts are directed toward the continuation of building a strong, prosperous institution.”

Dimeco, Inc. is the holding company of The Dime Bank, a full service financial institution serving Northeast Pennsylvania since 1905. Dimeco, Inc. reported balances at June 30, 2017 of \$653 million in total assets, loans of \$505 million, and deposits of \$499 million. The Bank trades on the OTC Pink Marketplace under symbol ‘DIMC’, operated by OTC Markets Group. For more information on Dimeco, Inc. and The Dime Bank, visit www.thedimebank.com.

SOURCE: Dimeco, Inc. / September 20, 2017 / Deborah Unflat