



DIMECO, INC. DECLARES CASH DIVIDEND

Honesdale, PA, September 24, 2018/ The Board of Directors of Dimeco, Inc. (OTC Pink: DIMC) declared a dividend on September 20, 2018 of \$0.28 per share to shareholders of record October 1, 2018. The dividend is payable on October 24, 2018, the anticipated date to release earnings for the third quarter of 2018. This dividend is an increase of \$0.02 per share, or 7.69%, over the dividend declared in September 2017. This dividend of \$0.28 per share produced a yield of 2.64% at the market value of \$42.50 on September 20, 2018.

Dimeco, Inc. and The Dime Bank President and Chief Executive Officer Gary C. Beilman commented, “Our ongoing efforts are directed toward the continuation of building a strong, prosperous institution, and we feel the market is noticing our efforts with our increased market value. We are appreciative of our shareholder investment and this dividend declaration supports our pledge to enhance their investment in Dimeco.”

Dimeco, Inc. is the holding company of The Dime Bank, a full service financial institution serving Northeast Pennsylvania since 1905. Dimeco, Inc. reported balances at June 30, 2018 of \$659 million in total assets, loans of \$505 million, and deposits of \$492 million. The Bank trades on the OTC Pink Marketplace under symbol ‘DIMC’, operated by OTC Markets Group. For more information on Dimeco, Inc. and The Dime Bank, visit www.thedimebank.com.

SOURCE: Dimeco, Inc. / September 24, 2018 / Deborah Unflat