



## Press Release

### FOR IMMEDIATE RELEASE

Contact: Terri McKay, FHLBank Pittsburgh, 412-288-2830, [terri.mckay@fhlb-pgh.com](mailto:terri.mckay@fhlb-pgh.com)  
Deborah Unflat, The Dime Bank, 570-253-6511, x7224, [dunflat@thedimebank.com](mailto:dunflat@thedimebank.com)

### The Dime Bank Recognized for Outstanding Community Service, Receives Pillars of the Community Award



SUGARLOAF, Pa., June 7, 2016 – The Dime Bank was presented today with the prestigious FHLBank Pittsburgh Pillars of the Community Award in recognition of the bank’s commitment to community revitalization. The Pillars award is FHLBank’s highest organizational honor and is presented annually to select FHLBank members.

Headquartered in Honesdale, PA., The Dime Bank received the award at one of FHLBank’s regional member golf outings. John Bendel, FHLBank Director of Community Investment, spoke at the event about The Dime Bank’s community achievements. Peter Bochnovich, Senior Vice President and Chief Lending Officer of The Dime Bank, accepted the award on behalf of the bank stating, “We are honored to be recognized as a Pillar of the Community by FHLBank. We thank you for partnering with The Dime Bank to assist in the growth of our communities.”

As part of the award, FHLBank also presented a \$1,000 check on The Dime Bank’s behalf to

Habitat for Humanity of Wayne County, which works to bring people together to build homes, communities and hope.

An active member of the FHLBank cooperative, The Dime Bank accessed more than ten million dollars in funding from FHLBank’s Community Lending Program in 2015 to help develop three projects. The low-interest loans supported a senior living facility, a personal care center, and job creation at a local small business. The Dime Bank has also used the Banking On Business program to great advantage over recent years, assisting eleven small businesses to start up or grow. Additionally, The Dime Bank has put the First Front Door program to work, helping first-time homebuyers with down payments and closing costs.

“The Dime Bank shows that it’s dedicated to improving communities every day by financing affordable housing, supporting local businesses, and helping first-time homebuyers achieve the dream of owning

a home,” said Winthrop Watson, FHLBank’s president and CEO. “We are proud to have an organization like The Dime Bank as part of our membership.”

As an intermediary between global capital markets and local lenders, FHLBank Pittsburgh provides readily available liquidity, as well as affordable housing and community development opportunities, to member financial institutions of all sizes in Delaware, Pennsylvania and West Virginia. The Bank is part of the Federal Home Loan Bank System, which was established by Congress in 1932 and serves as a reliable source of funds for housing, jobs and growth in all economic cycles. To learn more, visit [www.fhlb-pgh.com](http://www.fhlb-pgh.com).

As an independent community bank, The Dime Bank has been helping customers meet their financial needs since 1905. Serving its primary market of Northeast Pennsylvania, the bank offers a full array of financial services and solutions. Community banking yields community benefits. For more information on The Dime Bank, visit [www.thedimebank.com](http://www.thedimebank.com). Member FDIC. Equal Housing Lender.

Pictured left to right: John Bendel, FHLBank Director of Community Investment and Peter Bochnovich, Senior Vice President and Chief Lending Officer of The Dime Bank.