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NEWS RELEASE

TO BUSINESS EDITOR

DIMECO, INC. DECLARES CASH DIVIDEND

Honesdale, PA/ March 17, 2017/ The Board of Directors of Dimeco, Inc. (OTC Pink: DIMC) recently declared a dividend of \$.38 per share for the first quarter of 2017, which represents a dividend yield of 3.09% based on the closing stock price of \$49.26 on March 9, 2017. The dividend is payable on April 24, 2017, to shareholders of record on March 31, 2017.

President and Chief Executive Officer Gary C. Beilman, stated, "We are committed to both our stockholders and to the communities we serve and are pleased to offer this dividend to show our appreciation to Dimeco stockholders for their investment in our company, thereby allowing us to continue to invest in our communities."

Dimeco, Inc. reported total assets of \$641 million, loans of \$495 million, and deposits of \$508 million at December 31, 2016. Dimeco, Inc. is the holding company of The Dime Bank, a full service financial institution serving Northeast Pennsylvania. The Bank trades on the OTC Pink Marketplace under symbol DIMC, operated by OTC Markets Group. For more information on Dimeco, Inc. and The Dime Bank, visit www.thedimebank.com.

SOURCE: Dimeco, Inc. / March 17, 2017/ Deborah Unflat