



DIMECO, INC. DECLARES CASH DIVIDEND

Honesdale, PA, June 27, 2019/ The Board of Directors of Dimeco, Inc. (DIMC) declared a dividend of \$0.30 per share for the second quarter of 2019. The dividend is payable on July 23, 2019, to shareholders of record July 01, 2019. This dividend is a 7.14% increase over the dividend declared in June 2018. Based on the closing stock price of \$41.00 on June 20, 2019, this represents a dividend yield of 2.93%.

President and Chief Executive Officer Gary C. Beilman commented, “My sincere thanks go out to our stockholders for their investment in Dimeco. Their confidence in us continues to provide the economic foundation necessary to realize our strategic objective of being the ideal financial partner to customers and our communities today, tomorrow, and forever. This dividend is affirmation of our commitment to stockholders.”

Dimeco, Inc. is the holding company of The Dime Bank, a full service financial institution serving Northeast Pennsylvania. Dimeco, Inc. reported first quarter 2019 assets of \$686 million, loans of \$514 million, and deposits of \$542 million. Dimeco, Inc. trades on the OTC Pink Marketplace under symbol DIMC, operated by OTC Markets Group. For more information on The Dime Bank and Dimeco, Inc., visit www.thedimebank.com.

Source: Dimeco, Inc. / Contact: Deborah Unflat / June 27, 2019